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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 WHICH FORMS PART OF THE LAWS OF ENGLAND AND WALES PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MAR"). UPON PUBLICATION OF THIS ANNOUNCEMENT THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE WITHIN THE PUBLIC DOMAIN.

25 April 2025

Uranium Energy Exploration PLC to be renamed

The Smarter Web Company PLC

("The Company")

First Day of Dealings, Name Change, Result of WRAP Retail Offer, Placing and Subscription

The Company is pleased to announce that admission of its ordinary shares of £0.001 each ("Ordinary Shares") to trading on the Aquis Stock Exchange will take place today at 8.00 a.m. ("Admission"), under the ticker "SWC" and ISIN number GB00BPJHZ015.

Admission follows the successful completion of a fundraising of in excess of £1m (before expenses) through a retail offer, placing and subscription of new Ordinary Shares at 2.5p per Ordinary Share ("IPO Issue Price"). In January 2025, the Company also raised approximately £1.1m as detailed in the Aquis Stock Exchange Admission Document ("Admission Document"). Andrew Webley, founder of The Smarter Web Company, has invested £40,000 in the fundraising at the IPO Issue Price. The total funds raised during 2025 are approximately £2.1m (before expenses).

As detailed in the Admission Document, the Company is changing its name to The Smarter Web Company PLC. The name change will be submitted to Companies House today and is expected to be processed imminently. Until the name change is complete, the Company's Ordinary shares will trade under the name Uranium Energy Exploration PLC. A further announcement will be made to confirm the name change.

The Smarter Web Company – Key Highlights

Established and scalable digital services business

- Organic growth opportunities around existing, established services
- An acquisition strategy intended to accelerate scale
- As the Company explores opportunities through organic growth and corporate acquisitions it is pioneering the adoption of a Digital Asset Treasury Policy, including Bitcoin, into its strategy

Andrew Webley, CEO said "I am very proud of the business that we have built over the last 15 years and today sees a milestone met with admission to the Aquis Stock Exchange.

As we explore further opportunities through organic growth and corporate acquisitions, we are also pioneering the adoption of a Digital Asset Treasury Policy, including Bitcoin, into our strategy. We are confident that this business model will return substantial returns to shareholders.

I would like to thank the clients that have worked with us to date, the new investors who have supported the business and the whole team that have worked on our admission.

Today the next stage of our journey begins."

On Admission, the Company will have 146,901,357 Ordinary Shares in issue and a market capitalisation of approximately £3.7m at the IPO Issue Price.

For more information, please refer to the Company's investor relations website and Admission Document, which is available at: https://investors.smarterwebcompany.co.uk/

About The Smarter Web Company

The Smarter Web Company offers web design, web development and online marketing services. Clients pay an initial fee, an annual hosting charge and an optional monthly marketing charge. Growth opportunities exist for The Smarter Web Company around these existing services.

In addition to organic growth, the Company will progress an acquisition strategy targeting other businesses with a view to growing its number of clients and / or recurring revenue. The Smarter Web Company will only make acquisitions where the Directors believe the timing and opportunity is appropriate.

Since 2023 The Smarter Web Company has adopted a policy of accepting payment in Bitcoin. The Company believes that Bitcoin forms a core part of the future of the global financial system and as the Company explores opportunities through organic growth and corporate acquisitions is pioneering the adoption of a Digital Asset Treasury Policy, including Bitcoin, into its strategy.

Visit our website: https://www.smarterwebcompany.co.uk

Follow us on X: https://x.com/smarterwebuk

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The Company's LEI is 213800VQO9FUG4PZMP73.

This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.

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The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and

uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Winterflood expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the Aquis Stock Exchange or applicable law.

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Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The WRAP Retail Offer Shares to be issued or sold pursuant to the WRAP Retail Offer will not be admitted to trading on any stock exchange other than the Aquis Stock Exchange.